

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re:

Case No. 21-44887

**SILVERSIDE SENIOR LIVING,
LLC, et al.,¹**

Chapter 11
Hon. Lisa S. Gretchko

Debtors.

Jointly Administered

AMENDED SOURCE AND USE OF FUNDS

Silverside Senior Living, LLC (“Silverside”) and Graceway South Haven, LLC (“Graceway”) (collectively, the “Debtors”), as Debtors, by and through their attorneys, Strobl PLLC, submits the attached Amended Source and Use of Funds and states the following:

1. The Source and Use of Funds filed on February 24, 2023 (at ECF No. 340) has been amended to reflect the following:

- a. The reclassification of High Speed Capital LLC’s Claim in the amount of \$14,000.00 from a secured claim to a general unsecured claim (at ECF No. 62 in Case No. 21-44888-lsg) and has been

¹ The Debtors in these jointly administered proceedings along with the last four digits of their respective federal tax id numbers are Silverside Senior Living, LLC (2357) [Case No. 21-44887-lsg] and Graceway South Haven, LLC (9393) [Case No. 21-44888-lsg].

redistributed based upon the agreed pro-rata sharing of the available funds to the administrative creditors; and

- b. A carve out from the McKesson Medical-Surgical Minnesota Supply, Inc.'s secured claim in the amount of \$12,500.00 has been redistributed to Strobl PLLC, subject to entry of this Court's order.

STROBL PLLC

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Dated: May 18, 2023

SOURCE OF FUNDS	Preference Recovery	Account Receivables/High Speed Reclassification	Account Receivables	4Q2020 ERC	1Q2021 ERC	2Q2021 ERC	Total
Total	\$ 90,951.83	\$ 14,000.00	\$ 180,389.53	\$ 240,207.34	\$ 235,596.55	\$ 156,947.58	\$ 918,092.83
DISTRIBUTIONS							
Varipro (A/R Billing Company)			\$ 10,311.33				\$ 10,311.33
Medical Storage	\$ 6,962.00						\$ 6,962.00
Fischer Withdrawals	\$ 35,444.86						\$ 35,444.86
Winddown Fees						\$ 10,000.00	\$ 10,000.00
Bank Fees					\$ 32.03		\$ 32.03
McKesson Medical							\$ -
McKesson Medical Carvout			\$ 51,709.52				\$ 51,709.52
High Speed Capital, LLC (Reclassified)			\$ (12,500.00)				\$ (12,500.00)
Chippewa Valley LLC	\$ 25,807.01		\$ 88,776.51	\$ 24,869.26	\$ 44,816.74	\$ 105,154.88	\$ 288,424.40
Chippewa Valley LLC (Fischer wages)				\$ 10,575.60			\$ 10,575.60
Cole Newton & Duran CPA -Carvout				\$ 38,630.00			\$ 38,630.00
Cole Newton & Duran CPA		\$ 355.43			\$ 1,322.55		\$ 1,677.98
CND Law		\$ 2,286.11		\$ 8,506.65			\$ 10,792.76
Subchapter V Trustee		\$ 753.66		\$ 2,804.39			\$ 3,558.05
Patient Care Ombudsman		\$ 187.11		\$ 696.24			\$ 883.35
Strobl PLLC - Carvouts	\$ 22,737.96		\$ 29,592.17		\$ 1,949.02	\$ 36,680.98	\$ 90,960.13
Strobl PLLC - Carvouts/McKesson			\$ 12,500.00				\$ 12,500.00
Strobl PLLC		\$ 9,043.94		\$ 3,761.88	\$ 29,890.80		\$ 42,696.62
Gordon Foods		\$ 1,373.75				\$ 5,111.72	\$ 6,485.47
Employee Claims				\$ 93,171.07			\$ 93,171.07
Fischer Wages				\$ (10,575.60)			\$ (10,575.60)
ERISA/DOL Claims				\$ 13,485.07			\$ 13,485.07
IRS				\$ 54,282.78	\$ 157,585.41		\$ 211,868.19
TOTAL:	\$ 90,951.83	\$ 14,000.00	\$ 180,389.53	\$ 240,207.34	\$ 235,596.55	\$ 156,947.58	\$ 918,092.83